

Contact us to learn more or
to begin the process of
enrolling in the program

We meet clients where they are and
work with them on their journey of
where they want to be.

The FSS Program assists clients in a
variety of ways, including working
with clients who are seeking
educational and employment
opportunities, assisting with
managing credit, creating a budget,
and connecting clients to agencies
that assist with daily life events and
more.

For more information contact:

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**Family Self-Sufficiency (FSS)
PROGRAM**

Bloomington Housing Authority
1007 North Summitt St.
Bloomington, IN 47404



ESCROW SAVINGS ACCOUNT



“You must gain control over your
money or the lack of it will forever
control you.”
~Dave Ramsey

Bloomington Housing Authority
Family Self-Sufficiency Program

Phone 812.339.3491

Fax 812.339.7177



Family Self-Sufficiency (FSS)

Requirements:

- Be a Housing Choice Voucher Holder
- You can join with or without a job but escrow can only be built through earned income
- Participate in the FSS program and build savings for up to five years
- Agree to be TANF free 12 months before completing the program
- In good standing with the BHA
- Set and achieve personal and professional goals
- Report progress to Program Coordinator, willing to meet monthly if not working or in school

The Escrow Account

The FSS escrow account is an account maintained by the BHA that grows as the earnings of FSS participants increase. Similar to families in the voucher program, most FSS participants pay rent based on a percentage of their household income. When their household income increases, the amount they pay toward rent also increases. By enrolling in FSS, you'll have the opportunity to convert the increased rent into savings. For FSS participants, the BHA generally deposits an amount equal to the increase in rent due to the family's increased earnings into the FSS escrow account. This allows you to build savings automatically over time.

*FSS escrow savings typically don't count against asset limits for other government programs until they are disbursed.



Some of our partner agencies

The FSS Program works with local agencies, businesses and educational institutions to coordinate supportive services and resources

- 5/3 Bank
- Anthem Blue Cross and Blue Shield
- Boys and Girls Club
- Big Brothers Big Sisters
- Catholic Charities
- Community Justice and Mediation Center
- City of Bloomington
- Community and Family Resources (City)
- Community Kitchen
- Fairview Elementary School
- Girls Inc.
- Habitat for Humanity
- Housing and Neighborhood Development
- Hannah Center
- Healthy Families/Villages
- HIRE Re-Entry (WorkOne)
- Hoosier Hills Food bank
- Indiana Legal Services
- IU Community Health/IU Health Positive Link
- Ivy Tech Community College
- Life Designs
- Monroe County Community School Corp.
- Monroe County Public Library
- Monroe County United Ministries
- Mother Hubbard's Cupboard
- Middle Way House
- My Sisters Closet
- Old National Bank
- Purdue Extension
- Safe and Civil Cities (City)
- SCCAP and SCCAP Thriving Connections
- Shalom Center
- United Way
- Veterans Affairs
- Volunteers in Medicine
- WorkOne/ Vincennes WorkOne

The Escrow (Savings) Account

How FSS Escrow Accounts Work

Initial Enrollment Example

Total Tenant Payment \$200.00	→	Contract Rent \$1000.00	←	HAP \$800.00
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Two Years Later (Employment Income Increases TTP to \$500.00)

Total Tenant Payment \$500.00	→	Contract Rent \$1000.00	←	Initial HAP \$800.00
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\$500.00 HAP to Landlord
\$300.00 paid to Escrow Act.
*Paid from HAP \$

\$300.00/Mo. in Escrow = \$3,600.00/yr. in savings!
Over 5 Years = \$18,000

TTP = Total Tenant Payment
HAP = Housing Assistance Payment

