

A program of the Bloomington Housing Authority In partnership with the City of Bloomington

LANDLORD RISK MITIGATION FUND

WHAT IS IT?

The Landlord Risk Mitigation Fund is a formal partnership between BHA, Landlords, and community members seeking housing. The LRMF seeks to support landlords who wish to rent to community members with barriers that may otherwise result in denial of a housing opportunity due to screening criteria.

The LRMF will provide financial backing of up to S2,000 per household to decrease the risk of financial loss in the event of damages or lost rent beyond the amount of the original security deposit.

Interested in Becoming a Partner?

Contact Jessica Craig or Leon Gordon



or Leon Gordon 🛞 812.339.3491 X117

BENEFITS

Financial Support

- Reimbursement for damages caused by tenant beyond normal wear and tear that exceeds the amount of the security deposit.
- Reimbursement for unpaid rent in the event of eviction or abandonment of the rental.

Ongoing Tenant Support

- Regular check-ins and case management services to help navigate common hurdles.
- Mediation and intervention in the event of a landlord or tenant concern.

Renter Education Certificate

- Tenant education workshop required at the time of participant enrollment.
- Find tenants who understand their responsibilities and are committed to being successful renters after completing the BHA Tenant Education Class.