

WHAT IS IT?

The Landlord Risk Mitigation Fund is a formal partnership between BHA, Landlords, and community members seeking housing. The LRMF seeks to support landlords who wish to rent to community members with barriers that may otherwise result in denial of a housing opportunity due to screening criteria. The LRMF will provide financial backing of up to \$2,000 per household to decrease the risk of financial loss in the event of damages or lost rent beyond the amount of the original security deposit.

WHO QUALIFIES?

Must be a Monroe County Resident

• Intended residence must also be located within Monroe County

Must have housing barriers:

- Poor tenancy history or eviction, poor credit, or criminal record
- been denied from a rental application in the last 12 months.
- Income is less than or equal to 80% AMI.

Head of household must attend the LRMF renter education seminar at BHA prior to enrollment.

The household must be willing to complete quarterly check-ins with an LRMF representative.

HOW DO YOU BECOME A PARTICIPANT?

- Attend a Tenant Education Seminar to become an "endorsed renter".
- Sign a lease with an approved/participating landlord.
- Sign LRMF Program Agreement

WHAT RESPONSIBILITIES DO YOU HAVE AS A PARTICIPANT?

- Complete quarterly check-ins with an LRMF representive
- Abide by all rules and regulations stated in your leasing agreement.
- Report any damages to your landlord and LRMF representative ASAP.

Contact Us For More Information :

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